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PRESS CONTACTS

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Ofi Invest Real Estate acquires the office building 'Cube 10' in Hamburg

Ofi Invest Real Estate has acquired, on behalf of one of its clients, an office building - Cube 10, located in Hamburg. The asset was sold by a fund managed by Amundi Real Estate. The purchase price was not disclosed.

Ofi Invest Real Estate, the real estate arm of Ofi Invest group, manages more than €12.8 Bn¹. Ofi Invest is the fifth largest French asset management group², with €182 Bn assets under management.

Cube 10 offers 9,500 sqm of flexible office space and is fully let, with an average remaining term of around five years. The building also offers a good growth potential in terms of rent, considering its high-quality spaces and its excellent location in Hamburg Central Business District.

Located on the corner of Axel-Springer Platz in Hamburg's central business district, the property benefits from an excellent connection to public transportation. The pleasant canal area and the premium shopping street Neuer Wall are within walking distance, as are the City Hall and the Alster.

Grégoire Bailly-Salins, Head of Transactions Europe at Ofi Invest Real Estate SAS, comments: "We are pleased to secure this transaction in a particularly difficult market environment. The asset is perfectly in line with our strategy of investing in Core assets in top German Cities and demonstrates strong opportunities we are seeing in the international real estate market."

Ofi Invest Real Estate was advised by DLA and CBRE.

Amundi Real Estate was advised by JLL, Clifford Chance and Sienna Real Estate.

¹ As of December 31, 2022

² Source: based on IPE rankings, December 2021



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Cube 10, Hamburg, Germany

About Ofi Invest Real Estate

Established on January the 1st, 2023, the brand Ofi Invest Real Estate was born of the merger of the real-estate management expertise of Aéma REIM, OFI Pierre, Abeille REIM and the real estate funds of Abeille Asset Management. As of December 31, 2022, Ofi Invest Real Estate totals more than €12.8bn in asset under management on behalf of institutional investors, regulated funds and third-party clients, in 4 European countries.

Ofi Invest Real Estate covers all the real estate management value chain: Investment, Asset, Property and Fund Management. Its teams work closely together to offer their clients complementary capabilities that address all real-estate issues. Ofi Invest Real Estate's investment philosophy is distinguished by a strong attachment to sustainable development and SRI principles. Its activity is also characterized by very high standards in its real estate assets management.

Ofi Invest Real Estate is part of Ofi Invest, the sole asset management division and the fourth largest brand of the Aéma Group, alongside with Macif, Abeille Assurances and Aésio Mutuelle. With more than €182 bn under management at the end of December 2022, Ofi Invest is the 5th largest French asset management group*.

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*Source: based on IPE rankings, December 2021