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Sébastien Chemouny to head Ofi Invest Real Estate

Sébastien Chemouny succeeds Laurence Dumas as Head of the real estate division of Ofi Invest, the 5th largest asset management group⁽¹⁾ in France.

He has held the position of General Manager of real estate asset management activities at Ofi Invest Real Estate SAS for more than a year, alongside Laurence Dumas. This very fruitful year of collaboration enabled them to build, with the 120 employees of Ofi Invest Real Estate, a solid group managing €11 billion in assets in Europe.

Indeed, following the merger of companies that gave birth to Ofi Invest Real Estate in January 2023, significant work in consolidating and developing activities laid the foundation for new ambitions for the group.

"It is with a sense of accomplishment and great confidence in Sébastien, gained through this experience, that I have decided to open myself to new professional projects and hand over the reins to him. Throughout the past year, we have successfully worked to build the strategic plan for Ofi Invest Real Estate and to unite the teams around this great project. Since his arrival, Sébastien has carried with conviction and commitment the ambition to develop Ofi Invest Real Estate for the construction of sustainable real estate," **comments Laurence Dumas.**

"I warmly thank Laurence for everything she has contributed to the foundation of this real estate group, which she initiated, and for all her trust. Her great expertise and human qualities have been invaluable throughout this intense year of work with the teams. I am also very grateful to Jean-Pierre Grimaud, General Manager of Ofi Invest, our shareholder, for his support. I am aware of the responsibility I have, to continue and develop our ambitions, supported by a great expert team across the entire real estate value chain," **adds Sébastien Chemouny, President of Ofi Invest Real Estate SAS.**

Sébastien Chemouny has over 25 years of experience in real estate. Before joining Ofi Invest Real Estate, he led the French operations of Allianz Real Estate, which became Pimco Prime Real Estate. He also worked at GE Real Estate, GE North America, and GE Real Estate Europe, gaining global experience in the real estate market.

⁽¹⁾ Source: Ofi Invest as of 31/12/2023, scope calculated proforma including Egamo.



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Laurence Dumas



Sébastien Chemouny

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About Ofi Invest Real Estate

Ofi Invest Real Estate is the real estate arm of Ofi Invest. With 203.6 billion euros under management at end 2023⁽²⁾, Ofi Invest is the 5th largest asset management player in France⁽³⁾.

Ofi Real Estate covers the full real estate management value chain: fund management, investment, property development, asset and property management. Ofi Invest Real Estate offers solutions adapted to the needs of each of its clients via two separate entities: Ofi Invest Real Estate SAS, dedicated to the management of real estate assets, and Ofi Invest Real Estate SGP, dedicated to the management of real estate funds.

Ofi Invest Real Estate manages total assets of 11.2 billion euros located in 6 European countries as of December 31st, 2023.

The company embraces values of sustainability and the principles of SRI throughout its investment philosophy. Ofi Invest Real Estate conducts a thorough and proactive upgrading policy on its property portfolio, ensuring that Environmental, Social and Governance (ESG) criteria are factored into the decision-making process.

Follow Ofi Invest Real Estate's latest news on LinkedIn or on our website, www.ofi-invest-re.com

⁽²⁾ Source: Ofi Invest as of 31/12/2023, scope calculated proforma including Egamo.

⁽³⁾ Source: financial reports published by the entities concerned as of 31/12/2023.

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